Being a by-law to establish a financial assistance program to provide an incentive for new residential development.

WHEREAS subsections 261.2 (2) of The Municipal Act provides as follows: "A council may by by-law establish financial assistance programs, which may include provisions establishing terms and conditions under which financial assistance may be provided or terminated, including establishing criteria for determining the year or years during which financial assistance may be paid out or applied";

AND WHEREAS it is deemed necessary and desirable to establish a financial assistance program to provide incentives for new residential development;

NOW THEREFORE the council of The Local Government District of Pinawa enacts as follows:

That a financial assistance program to provide taxation incentives for new residential development be established. That The Local Government District of Pinawa will provide to the registered owner of a newly constructed residential dwelling a grant the equivalent of two years general municipal taxes. This grant does not include School Division taxations or pertinent by-law taxations.

That the financial assistance program be administered in accordance with the Policy Requirements as attached to this by-law as Schedule "A".

That the applicant is responsible to apply for the incentive program on the Application Form as attached to this by-law as Schedule "B".

That upon acceptance of the incentive program application, the applicant must enter into a Development Incentive Agreement with the Local Government District of Pinawa as attached to this by-law as Schedule "C".

	•	aw of The Local Government District of day of, 20
		Jenny Petersen Resident Administrator
Read a first time this Read a second time this Read a third time this		

Schedule "A" POLICY GUIDELINES

Program Purpose:

The purpose of the program is to encourage construction of new, fully constructed residences in The Local Government District of Pinawa effectively increasing economic development and increasing the tax base.

Definitions:

"general municipal taxes" means all municipal taxes and existing debenture debt as of the date of third reading of this By-law No. 766-13 imposed by The Local Government District of Pinawa based on the portioned assessment of the land and buildings.

"new, fully constructed residences" means the following single family dwellings:

- (a) built on site structures, constructed in the year or immediately preceding year, that comply with building codes and by-laws of The Local Government District of Pinawa and the Province of Manitoba;
- (b) Ready to Move (RTM) homes constructed in the year of immediately preceding year, as certified by the contractor that comply with building codes and by-laws of The Local Government District of Pinawa and the Province of Manitoba.

"registered property owner" means the registered owner(s) of the land upon which a new, fully constructed residence is or is to be situated.

Requirements:

- 1. Upon acceptance of a tax incentive credit applicant as passed by a Resolution of the Council of The Local Government District of Pinawa, The Local Government District of Pinawa shall grant and will apply a credit for general municipal taxes on The Local Government District of Pinawa property tax roll to the registered property owner annually on August 31st of each eligible year as calculated in paragraph two below.
- 2. The Development Incentive program will provide general municipal tax credits for a maximum of twenty-four months. The general municipal tax credits distributed on a prorated basis as follows:
 - Portion A: The first portion of the tax credit will be for the residual construction year calculated from the date that construction is deemed to be substantially complete by the Building Inspector of The Local Government District of Pinawa. Upon receipt of the Manitoba Assessment Branch Added Tax Notice following the date of substantial completion, The Local Government District of Pinawa will reimburse the registered property owner(s) for paid general municipal taxes accruing after the date of substantial completion during the residual construction year.
 - Portion B: The second portion of the tax credit will be calculated from January 1st to December 31st. This portion of the tax credit will be applied directly to the municipal tax account on August 31.
 - **Portion C:** The third portion of the tax credits will be calculated from January 1st and prorated to provide for a full twenty-four month tax credit period. This portion of the tax credit will be applied directly to the municipal tax account on August 31.
- 3. Registered property owners are responsible to apply for an incentive under this program and must make application in writing to The Local Government District of Pinawa on the application form attached to this By-law No. 766-13 as Schedule "B" and provide such additional documentation as may be

required by The Local Government District of Pinawa to process such application prior to commencing construction.

- 4. Building permits must be obtained and approved and construction of the new, fully constructed residence must be substantially complete within twelve (12) months of the application to be eligible for the incentive program. The date of the final inspection and approval by the Building Inspector shall be the date of substantial completion. The registered property owner may make an application to the Council of The Local Government District of Pinawa for an extension for the date of substantial completion.
- 5. The new, fully constructed residence must have a minimum building assessment of One Hundred Thousand Dollars (\$100,000.00).
- 6. The new, fully constructed residence must be in full compliance with building codes and by-laws of The Local Government District of Pinawa and the Province of Manitoba, including all applicable policies and practices.
- 7. The registered property owner must not be in violation of any of the by-laws, development agreements or zoning regulations of The Local Government District of Pinawa. In the event of such violation, the tax incentive credit shall cease and the Development Incentive Agreement shall be terminated.
- 8. All infrastructure costs associated with the preparation of the land shall be borne by the registered property owner, subject to any applicable development agreement.
- 9. All costs associated with transfer of title of a new, fully constructed residence are the responsibility of the purchaser.
- 10. A Municipal sign (Successful Tax Incentive Recipient) must be visibly placed on the property for a minimum period of six (6) months following the date of substantial completion.
- 11. Property taxes must be kept current. In the event that there are any tax arrears, the tax incentive credit shall cease and the Development Incentive Agreement shall be terminated. Any property taxes due during the residual construction year prior to the date of substantial completion must be paid in full by August 31st of the current year.
- 12. In the event that there is any dispute regarding eligibility for the program and/or credit amount available, the decision of Council of The Local Government District of Pinawa will be final.

Schedule B

New Residential Tax Incentive Application

Please submit the comple	eted application to:					
LGD of Pinawa Tax Incentive Program Box 100 Pinawa, MB ROM 1M0						
Only one application per property will be accepted.						
property owner of the LC	GD and are constructing or n the LGD. Property mus	moving in a new home on	gram if you are a registered to currently owned or newly in accordance to the Local			
Applicant						
First Name		Last Name				
Mailing Address						
Number & Street or Box	City	Province	Postal Code			
Number						
Phone	Fax	E-mail Address				
THORE		L man radices				
Co-Applicant (if applicable	e)					
First Name		Last Name				
Mailing Address						
Number & Street or Box	City	Province	Postal Code			
Number	City	110411100	1 ostar code			
Dhana	For	C mail Address				
Phone	Fax	E-mail Address				
Property Information	al description					
Street Address and/or leg	al description					
Title Number		Roll Number				
Property area/frontage		Assessed Value				
. Topolity areas montage						
Places provide a detailed description of the prepared your home						
Please provide a detailed description of the proposed new home						

Please provide a detailed site plan.				
I,, hereby acknowledge th	nat this cradi	t is only issue	d by the LGD if the	
property owner is in compliance with Schedule A to By-				
property owner is in compliance with schedule A to by	Law # 101	icy dalacillic	, .	
LGD of Pinawa Building Permit Number:				
Signature of Applicant:	Date:			
	_			
Signature of Co-Applicant:				
Checklist of required documentation:				
Document	Required	Submitted	Received by	
Document Certificate of Title	Required	Submitted	Received by	
Document	Required	Submitted	Received by	
Document Certificate of Title	Required	Submitted	Received by	
Document Certificate of Title	Required	Submitted	Received by	
Document Certificate of Title	Required	Submitted	Received by	
Document Certificate of Title	Required	Submitted	Received by	

Schedule "C"

DEVELOPMENT INCENTIVES AGREEMENT

THIS AG	REEMENT made this	day of	A.D., 20
	BET	WEEN:	
	Local Government Distr	rict of Pinawa (First l	Party)
	A	AND	
	(Registered Property C	Owner(s))(Second Pa	erty)
Roll#			
Civic Address:			
Legal Descriptions	:		
-	Sovernment District of Pin		ts to By-Law No. 766-13, ncentive By-law, must be
construction year,		, be paid to the regi	(2) year's, plus residual stered property owner(s)
	grant will be given to the aw No. 766-13 pertaining		owner who has met all f a new residence.
DATED at The 1, A.D. 20		ict of Pinawa, Man	itoba this day of
Witness		Registered Property Owner	
Witness		Registered Property Owner	7
		Local Government	District of Pinawa
Witness		Mayor	
Witness		Resident Administr	 ator